

Event ROI:

Measuring Success Beyond Attendance Numbers



Key Industry Insights



In-Person Events

76% of attendees find in-person events better for networking¹

60% of organizers will increase ticket prices in 2024²



Virtual Events

92% of organizers rate online events as successful³

80% find virtual events more cost-effective than in-person ones¹



Hybrid Events

70% of events are hybrid, combining virtual and in-person¹

90% believe large-scale events will be hybrid or virtual within two years³



Engagement

67.5% of attendees see mobile apps as crucial for events¹

62.9% believe wearable tech enhances event satisfaction¹



Financial Metrics

\$59/\$19 Average ticket price: \$59 for large, \$19 for small events²

41.9% of organizers saw revenue growth in 2023 B2B conferences¹

Why Measure Event ROI?

- **Defined:** The return on investment from an event, encompassing more than just attendance.
- **Importance:** Understanding the comprehensive impact and value derived from events.



Quantifying Success: Event Metrics & ROI Measurement

Pre-Event Metrics

Marketing Reach

- ✓ Website Visits (WV)
- ✓ Email Open Rate (EOR)

Registration Data

- ✓ Registration Growth Rate (RGR)
- ✓ New Contacts/Leads Generated (NC/LG)

During-Event Metrics

Engagement Levels

- ✓ Session Waitlist/Capacity (SW/C)
- ✓ Attendee Chat Participation Rate (ACPR)

Content Consumption

- ✓ Resource Downloads (RD)
- ✓ Session Replays (SR)

Post-Event Metrics

Feedback and Satisfaction

- ✓ Surveys Per Attendee (SPA)
- ✓ Community Growth (CG)

Content Engagement

- ✓ Resource Downloads (RD)
- ✓ Session Schedule Rate (SSR)

Financial Metrics

Revenue Generation

- ✓ Sponsorship Revenue (SR)
- ✓ Event Revenue (ER)

Cost Management

- ✓ Cost per Lead (CPL)
- ✓ Return Rate (RR)

Networking & Relationship-Building

New Connections

- ✓ New Contacts/Leads Generated (NC/LG)
- ✓ Attendee Chat Participation Rate (ACPR)

Partnership Opportunities

- ✓ Exhibitor Meetings (EM)
- ✓ Lead Value Generated (LVG)

Brand Impact

Brand Awareness

- ✓ Media Exposure (ME)
- ✓ Share of Voice (SV)

Reputation Enhancement

- ✓ Community Growth (CG)
- ✓ Attendee Satisfaction (AS)

Long-Term Impact

Lead Generation

- ✓ New Contacts/Leads Generated (NC/LG)
- ✓ Cross-Sell/Upsell Leads Generated (C/ULG)

Customer Retention

- ✓ Sponsor/Exhibitor Renewal Rate (S/ERR)
- ✓ Return Rate (RR)

Maximizing Future Success

Attendee Growth

- ✓ Registration Growth Rate (RGR)
- ✓ Community Growth (CG)

Sponsorship & Speaker Engagement

- ✓ Total Sponsors/Exhibitors (TS/E)
- ✓ Speaker Growth Rate (SGR)

Taking Actionable Steps

- ✓ **Leverage Event Marketing Platforms**
Use tools to manage and track events.

- ✓ **Set Clear Objectives**
Define success criteria beyond attendance numbers.

- ✓ **Gather Diverse Data**
Collect metrics from various engagement and financial sources.

- ✓ **Review Data Regularly**
Analyze metrics periodically to identify improvement areas.

- ✓ **Engage Attendees Effectively**
Use gamification tools to maintain participant interest.

- ✓ **Utilize Event Technology**
Implement tech solutions to track key performance indicators.

- ✓ **Focus on Networking**
Provide opportunities for meaningful connections and follow-ups.

- ✓ **Measure Long-Term Benefits**
Track lead conversions and customer retention rates.

- ✓ **Present ROI to Stakeholders**
Share comprehensive ROI data to secure future support.

- ✓ **Iterate and Improve**
Continuously refine event strategies based on feedback and data.

RESOURCES:

1. <https://upmetrics.co/blog/event-planning-industry-statistics>
2. <https://info.eventvesta.com/resources/event-industry-statistics/>
3. <https://www.eventcube.io/blog/key-event-industry-statistics-data-trends-and-insights-in-2024>